



Investor Update

October 2023

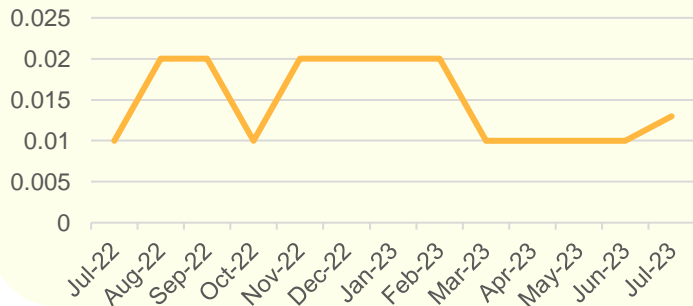
ASXWML

CORPORATE SNAPSHOT

ASX: WML

Share Price (Oct 2023):	\$0.01	per share
Shares on Issue:	956.1	million
Options:	190.2	million
Market Capitalisation:	\$9.6	million
Net Cash (Sept 2023):	\$0.8	million
Enterprise Value:	\$8.8	million

Share Price



Ian Gordon

Non-Executive Chair

- **+25 years experience as a Mining Executive**
- **Former MD at Ramelius Resources (ASX:RMS) and Flinders Mines (ASX:FMS), and former Non-Exec. Director Dreadnought Resources (ASX:DRE)**



David Richards

Non-Executive Director

- **+40 years experience as a Geologist**
- **Director – Minerals 260 Limited (ASX:MI6) Former MD Liontown Resources**
- **Led discovery teams for Vera-Nancy/Pajingo (Qld) and the Kathleen Valley Lithium Deposits in WA**



David Lindh

Non-Executive Director

- **+40 years experience as a Lawyer & Company Director**
- **Former Director of various listed companies in resources sector**
- **Founder and former Chairman of Centrex Metals (ASX:CXM)**



Ralf Kriege – Appointed CEO – commences December 2023

- **Currently CEO of Tambourah Metals**
- **Extensive experience in lithium exploration**

OVERVIEW OF PROJECTS

Prospective Australian Exploration

Woomera is exploring in world-class mineral provinces in Western Australia and South Australia.

Ravensthorpe Lithium

- Two lithium prospective projects close to Allkem's operating Mt Cattlin Li mine
- Drill targets defined and ready for drilling in late 2023

Gold and Base Metals

- Wyloo JV – Drill ready gold targets
- Mt Venn JV – Drill ready Ni/Cu targets
- South Australia – Base metal and gold prospectivity



Pipeline of targets over multiple projects

Projects all in low-risk, mining-friendly jurisdictions with excellent access to infrastructure

RAVENSTHORPE LITHIUM

Significant Lithium potential

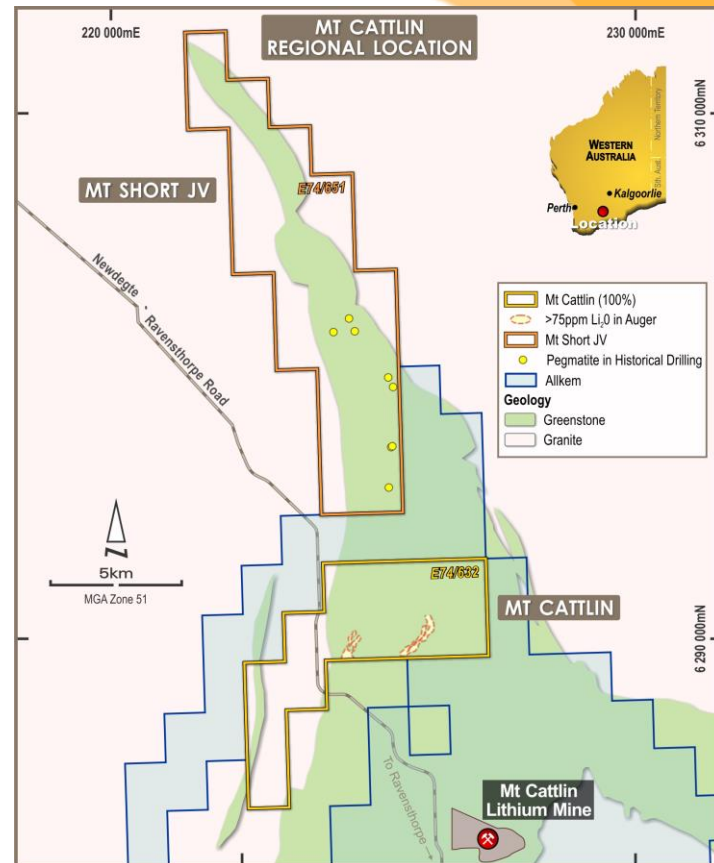
Two highly prospective projects in proven lithium belt and close to infrastructure

Mt Cattlin 100% - Two auger soil Li anomalies ready for RC drilling

- RC Drilling and further auger geochemistry sampling planned for November 2023

Mt Short JV – WML can earn 70% by expenditure of \$1.5m over three years:

- No previous exploration for lithium
- Multiple pegmatite targets identified from previous drilling for base metals.
- Landowner agreements signed for known lithium targets
- RC Drilling and auger geochemistry sampling planned for December 2023

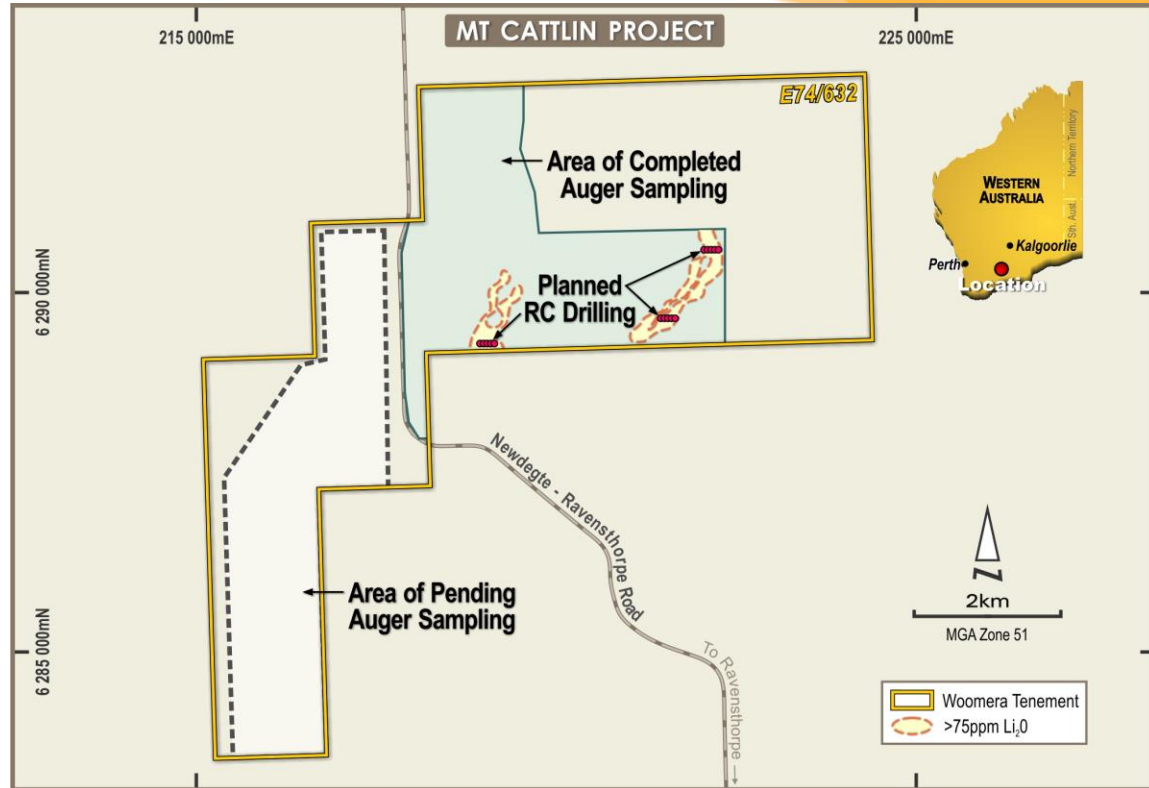


MT CATTLIN Li PROJECT – 100% WML

Auger Geochemical sampling

Geochemical sampling program in February 2023 identified two significant Li anomalies

Drilling will commence late November 2023 once cropping has been completed

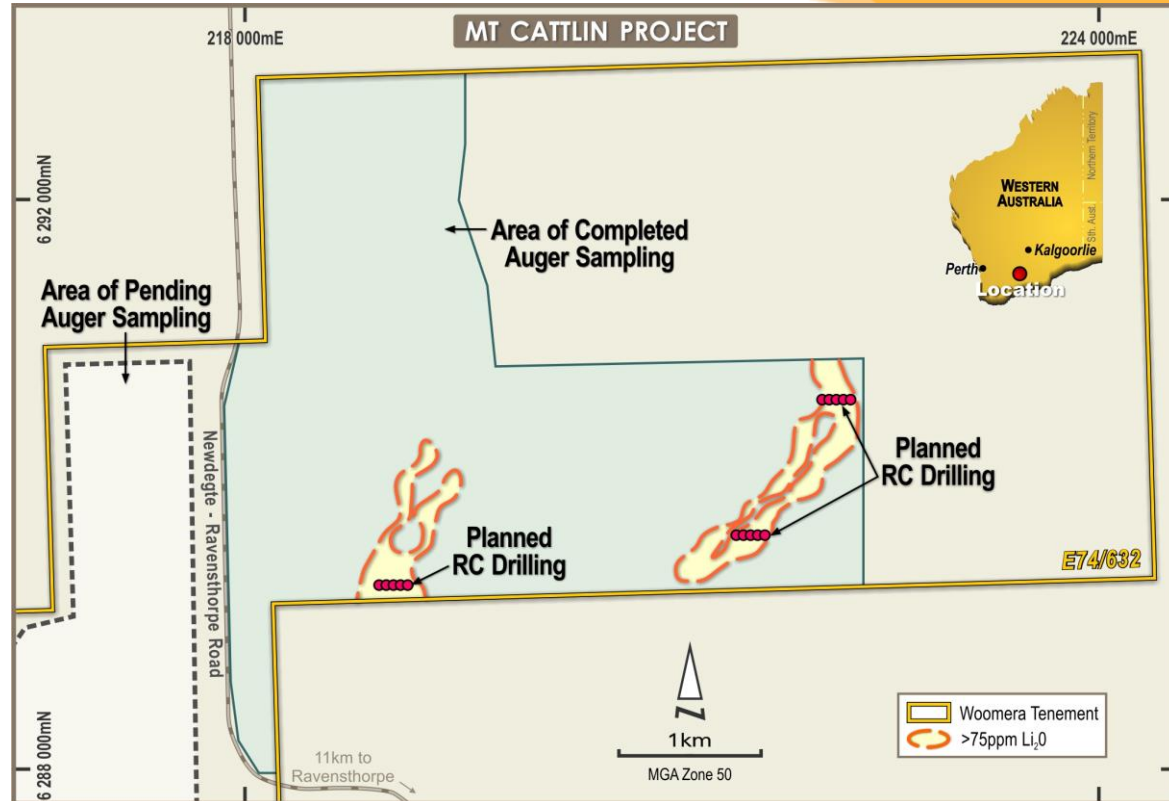


MT CATTLIN Li PROJECT – 100% WML

Lithium anomalies ready to drill

Two strong, coherent lithium anomalies ready for drilling:

- Eastern anomaly +1km of strike length
- Western anomaly 1km strike length
- Both on freehold farmland where the Company has access agreements
- **1500m of RC drilling will commence in November 2023**
- Geochem sampling planned for the Western portion of the tenement in early 2024

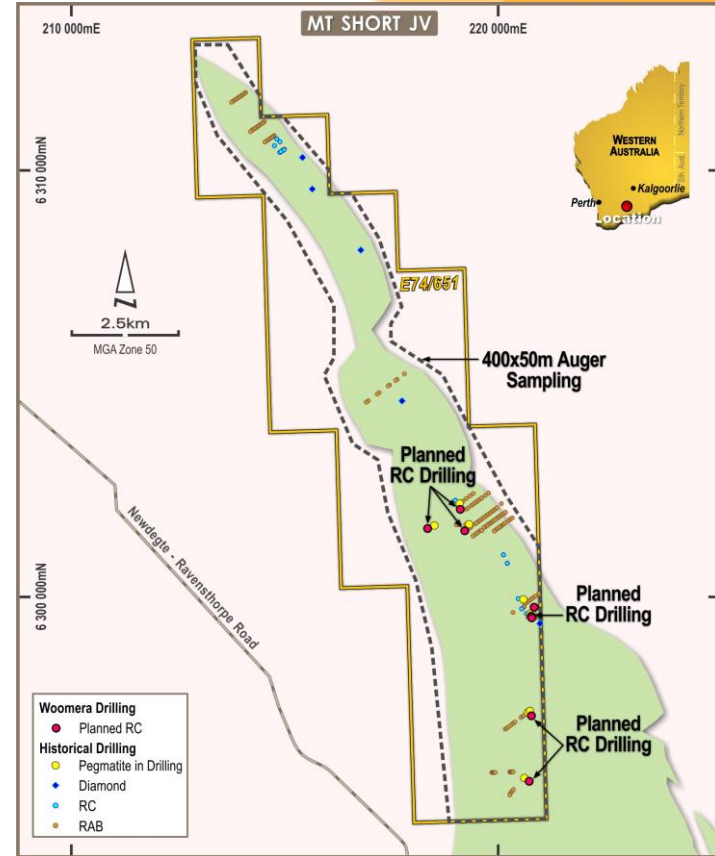


MT SHORT Li JV – WML EARNING 70%

Farm-in with Anax Metals Ltd

Woomera has entered into a Farm-In and Joint Venture to earn an initial 70% interest in Anax Metals Ltd's Mt Short Project:

- The Mt Short project is located 2km north of Woomera's Mt Cattlin tenement at Ravensthorpe, WA and 13km north of the Mt Cattlin lithium mine.
- Historic nickel exploration drilling has intersected a number of significant pegmatite zones across the Mt Short tenement.
- Numerous pegmatite targets identified for drill testing
- **1500m of RC drilling and first pass auger soil sampling will commence in December 2023.**

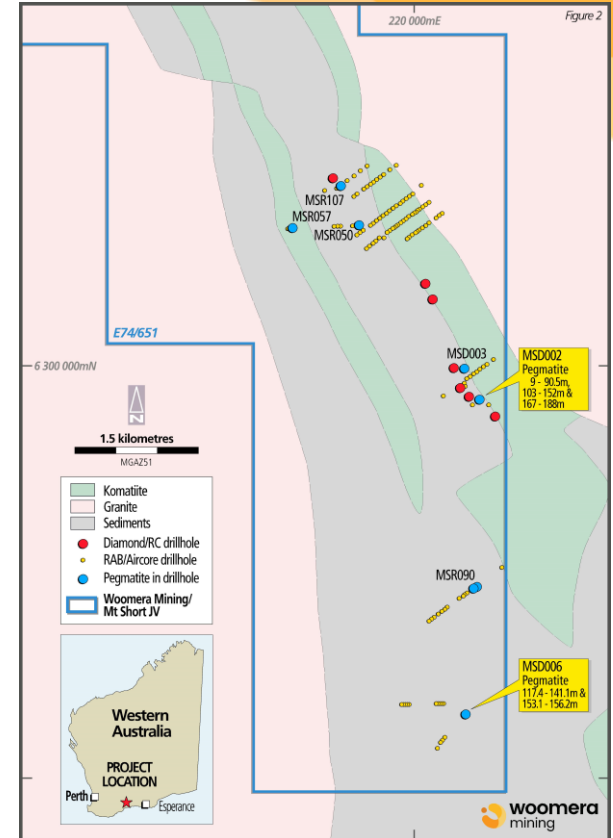


MT SHORT Li JV–WML EARNING 70%

Drill ready targets identified

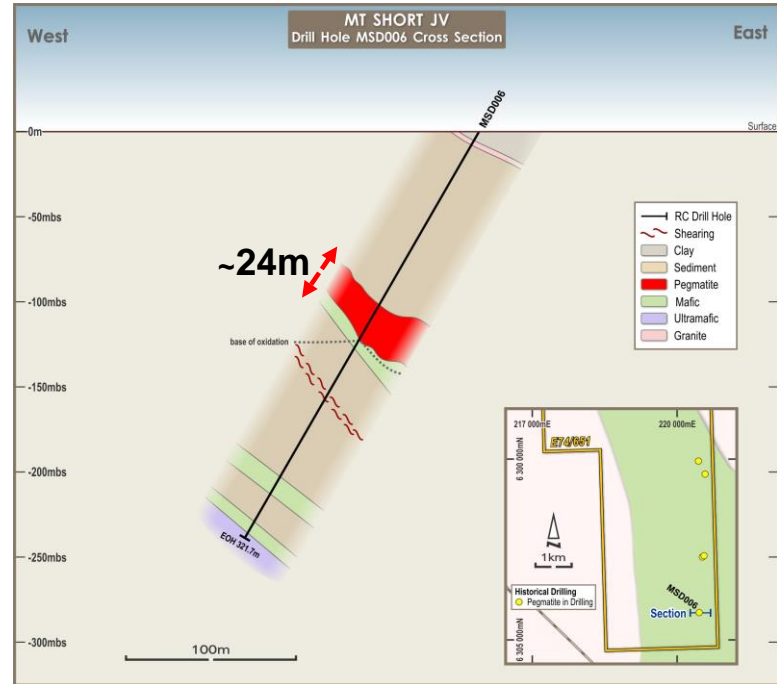
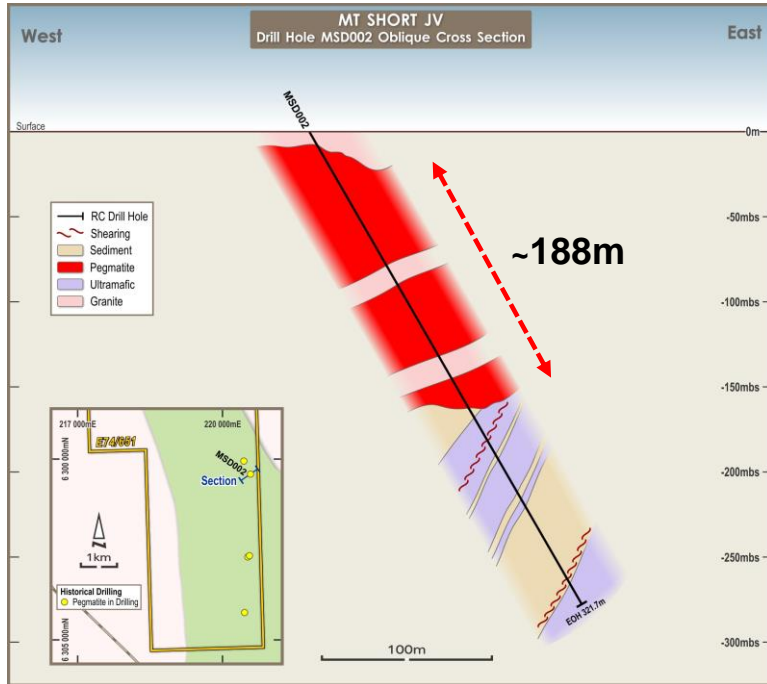
Multiple pegmatites intersected in historic base metal exploration by Billiton and Greenstone Resources

Hole ID	Company	Total Depth (m)	Hole Type	Pegmatite from (m)	Pegmatite to (m)	Pegmatite Intersection (m)
MSD002	Billiton	321.7	DD	9	90.85	81.85
				103.07	152.32	49.25
				167.33	187.81	20.48
MSD003	Billiton	310	DD	173.76	177.4	3.64
				186.06	187.94	1.88
MSD006	Billiton	275.7	DD	117.4	141.09	23.69
				153.1	156.21	3.11
MSR050	Greenstone	27	RAB	0	27	27
MSR057	Greenstone	9	RAB	0	9	9
MSR090	Greenstone	21	RAB	0	21	21
MSR091	Greenstone	33	RAB	0	33	33
MSR107	Greenstone	21	RAB	0	21	21



MT SHORT Li JV–WML EARNING 70%

Significant pegmatite intersections in historical base metal exploration

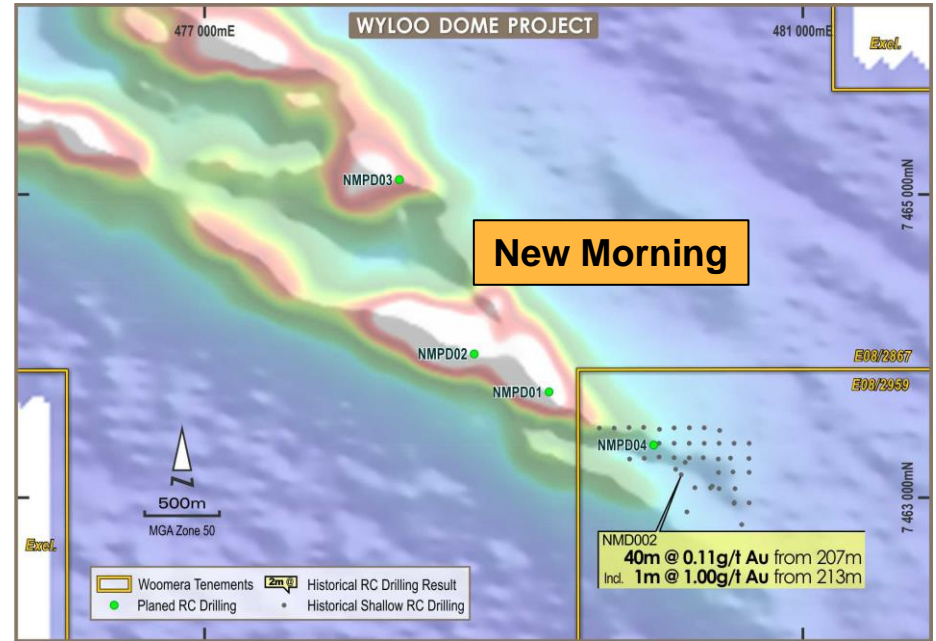
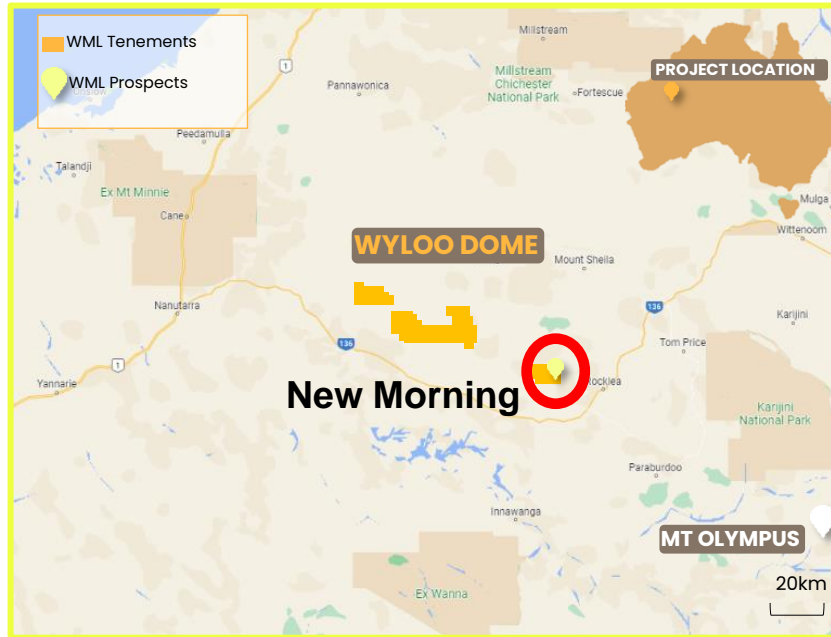


Refer to ASX Announcement dated 14 August 2023

WYLOO DOME JV PROJECT

Gold Exploration Project

- Woomera has the right to earn a 60% interest in the Wyloo Project:
- EM completed and drill ready targets close to known gold mineralisation

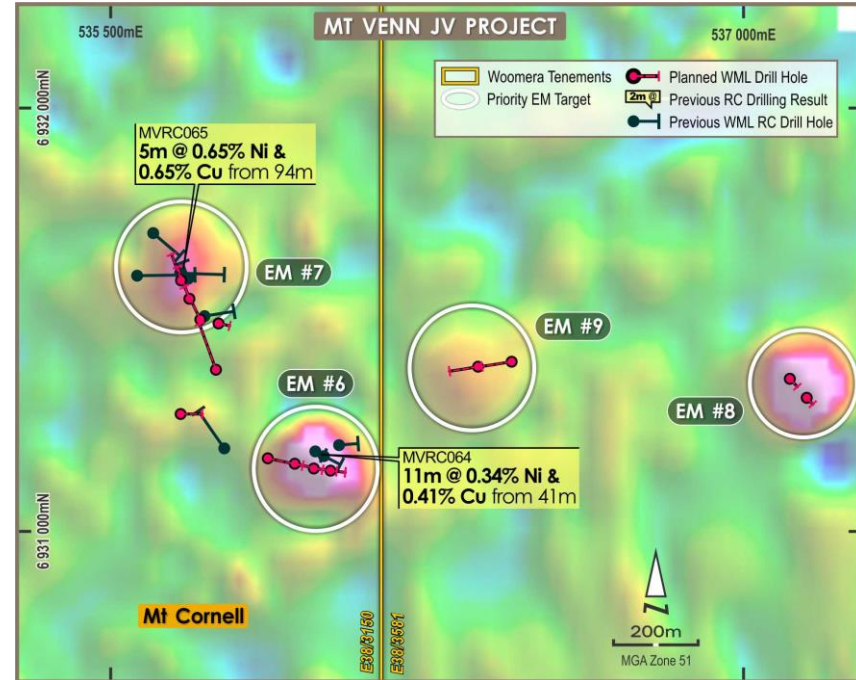
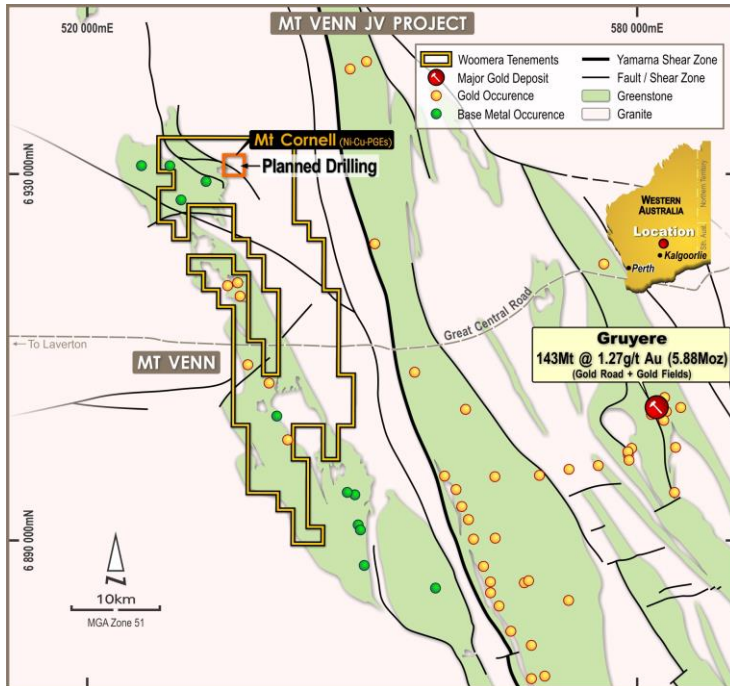


*Refer ASX Announcement "Wyloo Dome JV Demonstrates Significant Gold Potential" 22 August 2022

MT VENN PROJECT

Base Metal and Gold Exploration Project

- Woomera holds an 80% interest in the Mt Venn Project
- Drill ready EM targets close to known Ni / Cu mineralisation

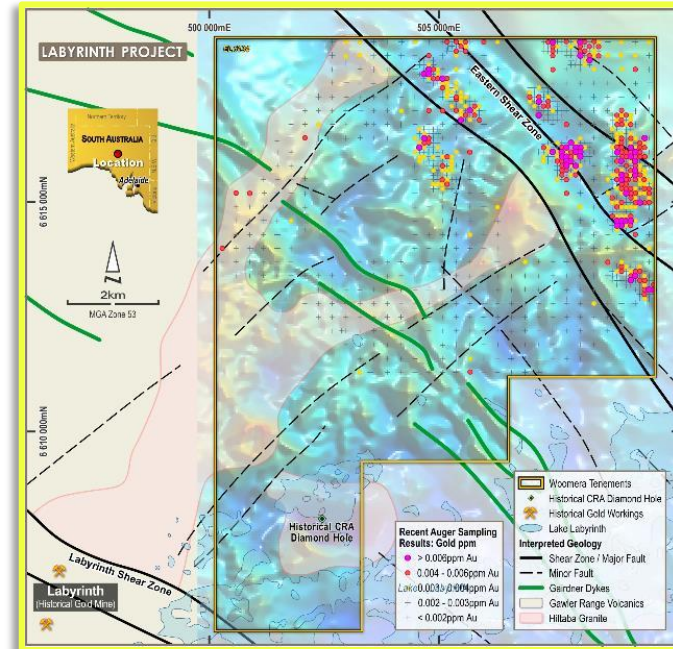
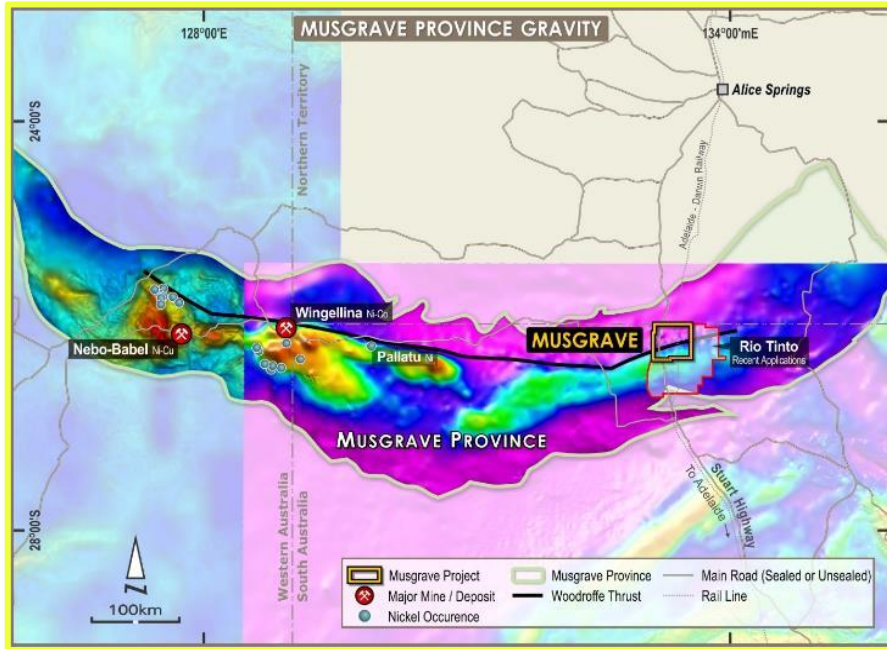


*Please refer to ASX Announcement "Nickel & Copper Massive Sulphides Confirmed at Mt Venn" dated 10 Dec 2021

South Australia Projects

Base metal and gold exploration

- EM survey completed at Musgrave Ni / Cu project with a number of targets for field checking
- Auger gold anomaly defined at Labyrinth project



Upcoming Exploration

Drill ready targets at all WA projects

- 1 Ravensthorpe Lithium Mt Cattlin** November 2023 - 2 lithium auger anomalies to be tested by 1500m of RC drilling
- 2 Ravensthorpe Lithium Mt Short JV** December 2023 - 6 pegmatite targets to be tested by 1500m of RC drilling and 1500 auger geochemical samples
- 3 Wyloo Dome JV gold** March 2024 - 4 EM targets to be tested by 1000m RC drilling
- 4 Mt Venn JV Ni / Cu** April 2024 - 4 EM targets to be tested by 1000m of RC drilling
- 5 SA Musgrave Ni / Cu** May 2024 - Ground follow-up of anomalies generated by EM survey \$50,000

Timing and Budget

Drill ready targets at all WA projects

Project	Activity	Amount	2023		2024						Budget	
			Nov	Dec	Jan	Feb	March	April	May	June		
Mt Cattlin	RC Drilling	1500m										\$375,000
	Auger	250										\$25,000
Mt Short JV	RC Drilling	1500m										\$375,000
	Auger	1500										\$100,000
Wyloo	RC Drilling	1000m										\$300,000
Mt Venn	RC Drilling	1000m										\$300,000
SA Projects	Ground Check											\$50,000



THANK YOU

This presentation has been approved by the Board of Directors of Woomera Mining Limited

www.woomeramining.com.au

Phone
+61 477 306 669

General Enquiries
info@woomex.com.au or
lan.gordon@woomex.com.au

Principle Office Address
Suite 116,
147 Pirie Street
Adelaide SA 5000

